HOUSE BILL 1965 By Newton

AN ACT to amend Chapter 19 of the Private Acts of 1991; and any other acts amendatory thereto, relative to the privilege tax on the occupancy of any rooms, lodgings or accommodations furnished to transients by any hotel, inn, tourist camp, tourist court, tourist cabin, motel or any place in which rooms, lodgings, or accommodations are furnished to transients for a consideration in Bradley County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 2, of Chapter 19 of the Private Acts of 1991, and any other acts amendatory thereto, is amended by deleting the language "four percent (4%)" and by substituting the language "six percent (6%)".

SECTION 2. Section 3, of Chapter 19 of the Private Acts of 1991, and any other acts amendatory thereto, is amended by deleting the section in its entirety, and by substituting instead the following language:

SECTION 3. The proceeds received by the county from the tax shall be retained by the county and allocated as follows:

- (1) Thirty-six percent (36%) for the county general fund;
- (2) Twenty-three percent (23%) for the support of tourism in the county;

- (3) Twenty-two percent (22%) for the support of industrial recruitment in the county; and
 - (4) Nineteen percent (19%) for the support of the agri-business center.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Bradley County. Its approval or nonapproval shall be proclaimed by the presiding officer of the county legislative body and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.

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